

**Fiscal Impact**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

**Bill No.:**  
**Version:**  
**Author:**  
**Date:**

**SB 55**  
**INT**  
**Sen. Stanley**  
**02/08/2023**

**Fiscal Analysis**

SB 55 modifies the Oklahoma National Guard Educational Assistance Act. It increases from 40 to 60 the number of credit hours toward a master's degree that is eligible for assistance. It also modifies eligibility for assistance by reducing from one year to 90 days the amount of time that must still be remaining on an eligible Guard member's enlistment contract, and it removes language that required eligible Guard members to agree to complete their service and to serve actively for at least 24 months. It also removes language that required an eligible Guard member to replay an assistance amount for failing to comply with the program provisions.

**FY'24 Impact:** \$50,000.00 - \$100,000.00 per year

**Full Year Impact:** \$50,000.00 - \$100,000.00 per year

Prepared by: State Regents for Higher Education